

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation – Interest Rebate Scheme 2006-07 – Administrative Sanction of Rs.11,32,50,000/- in 1st quarter and an amount of Rs.11,32,50,000/- in 2nd quarter – **Orders – Issued.**

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

G.O.Ms.No. 284

Date:30-10-2010.

Read the following:

1. G.O. Ms.No.178, A&C (Coop.VI) Deptt, Dt.26.08.2006.
2. G.O. Ms.No.242, A&C (Coop.VI) Deptt, Dt.24.10.2006.
3. G.O. Ms.No.90, A&C (Coop.VI) Deptt, Dt.01.05.2007.
4. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad Lr.Rc.No.9208/10/Cr.I, Dt.04.10.2010.
5. G.O. Rt.No.2372, Finance (Exp.A&C) Dept, Datd:07.05.2010.
6. G.O. Rt.No.3253, Finance (Exp.A&C) Dept, Datd:17.07.2010.

ORDER:

1. In the reference 1st read above, Government have provided interest rebate of 6% on current demand of ST crop loans and current installments of Medium Term (Agriculture) and LT loans to the member farmers of the Primary Agricultural Cooperative Societies in the State including FSCS and ceded societies, for the year 2006-07, provided that the current demand is repaid fully **on or before 31.03.2007.**

2. In the reference 2nd read above, Government have dovetailed the scheme of Government of India and NABARD in regard to ST-SAO loans with the Interest Rebate Scheme 2006-07 of Government of Andhra Pradesh and the scheme was further extended up to 31.5.2007 in G.O 3rd read above.

3. In the reference 4th read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested the Government to sanction and release of balance amount available under Plan under Budget Estimates for the year 2010-11 towards Interest Rebate Scheme for the year 2006-2007 and 2007-08.

4. In the GO 5th & 6th read above, the Finance Department have issued Budget Release Order under three different heads of Account for an amount of Rs.11,32,50,000/- as 1st quarter and an amount of Rs.11,32,50,000/- as 2nd quarter under Normal State Plan 2010-11 for implementation of Interest Rebate Scheme 2006-07 being 25% of the provision made during the B.E.2010-2011.

5. In pursuance of the BRO issued by Finance Department in the G.O. 5th and 6th read above, administrative sanction is hereby accorded for an amount of **Rs.11,32,50,000/- (Rupees Eleven Crores Thirty Two Lakhs and Fifty thousand only) as 1st quarter** and an amount of **Rs.11,32,50,000/- (Rupees Eleven Crores Thirty Two Lakhs and Fifty thousand only) as 2nd quarter** towards **implementation of Interest Rebate Scheme 2006-07 under Normal State Plan.**

6. The amount sanctioned in para 5 above shall be debited to the relevant Heads of Account and also the amount released against each is as follows:

(Rs. in thousands.)

Head of Account	Amount released in the 1 st quarter	Amount released in the 2 nd quarter
2425-107 GH -11- NSP - SH(05) - 310/312 OGIA	8,41,66	8,41,66
2425-789-11-SH(07) - 310/312	1,94,37	1,94,37
2425 - 796 - 11-SH(07)- 310/312	96,47	96,47
Grand Total	11,32,50	11,32,50

7. The Deputy Registrar (Head Office), Office of Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the amount to APCOB for implementing the Interest Rebate scheme 2006-07.

(BY ORDER AND IN THE NAEM OF THE GOVERNOR OF ANDHRA PRADESH)

K.R. KISHORE,
PRINCIPAL SECRETARY TO GOVT. (AM & COOPN.)

To,
The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P, Hyderabad.
The Managing Director, APCOB, Hyderabad.

Copy to :-

The Chief General Manager, NABARD, Hyderabad.
The Pay and Accounts Officer, Hyderabad
The Director of Treasuries and Accounts, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance(Expr. A&C) Department.
The P.S. to M(coop)/The P.S. to Principal Secretary (C&M).

//FORWARDED : BY ORDER//

SECTION OFFICER